

Keynote Speech I

The Socio-Economics and Science of Sustainable Development

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Abstract

The pace and direction of science and technology are heavily influenced by the character of public funding in R&D and by the financial incentives implicit in the system of prices for goods and services. The industrial revolution and its aftermath have been unusually predatory toward Nature because societies have regarded Nature to be a free good. Moreover, economists as a profession have gone along with that point of view. In this lecture I shall explore this basic idea by discussing (i) trade expansion and the environment and (ii) discounting climate change.

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Academic Degrees

1962	B.Sc. (Hons.)	Physics, University of Delhi
1965	B.A. (Hons.)	Mathematics, University of Cambridge
1968	Ph.D.	Economics, University of Cambridge

Field of Study

Economics

